

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (the "MOU") is entered into 20-Oct-2022 (the "Effective Date"), by and between Govt. College, Sunni Shimla HP. and Shubh Enterprises also individually referred to as "Party", and collectively "the Parties."

WHEREAS, the Parties desire to enter into an agreement to provide services for the execution of Himachal Pradesh Kaushal Vikas Nigam English, Employability and Entrepreneur (HP KVN EEE) project.

Shubh Enterprises. - is a Madhya Pradesh based company focusing on bridging the gap between the unemployed youth and the requirement of skilled support services in various sectors through structured interface. With their various offerings for the education sector, they aim to reduce the massive gap between the industry requirements and availability of skilled manpower by creating specific vocational and skill development education models to enhance the industry readiness and knowledge of students, thereby providing them with the necessary skills to make them employable.



- Term. This Agreement shall commence upon the Effective Date, as stated above, and will continue until Closure
 of project.
- 5. Financial Terms. Shubh Enterprises agrees to pay an amount of INR 3000/- (Three Thousand Only) per batch to the following account(s):

Name of Beneficiary	Name and Address of Bank	Account Number	IFSC Code	Amount
PRINCIPA ABV GDC SUNNI.	HPSCOOP Bank	44110107198	HPSC0000441	INR 6,000

6. Indemnity. The Parties each agree to indemnify and hold harmless the other Party, its respective affiliates, officers, agents, employees, and permitted successors and assigns against any and all claims, losses, damages, liabilities, penalties, punitive damages, expenses, reasonable legal fees and costs of any kind or amount whatsoever, which result from the negligence of or breach of this Agreement by the indemnifying party, its respective successors and assigns that occurs in connection with this Agreement. This section remains in full force and effect even after termination of the Agreement by its natural termination or the early termination by either party.

7. Notices

Any notices or other communications required or permitted under this agreement shall be in writing and shall be deemed to have been duly given and delivered when delivered in person, two (2) days after being mailed postage prepaid by certified or registered mail with return receipt requested, or when delivered by overnight delivery service or by electronic mail to the recipient at the following address, or to such other address or electronic mail as to which the other party subsequently shall have been notified in writing by such recipient

ENTERPO DE BHOPPE

Principal
Atal Blum Vajnovee
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